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26 QUAI DE BACALAN

33300 BORDEAUX

Siret : 49118273900061

RCS: Bordeaux B 491 182 739

Code NAF : 6201Z

Cassi Blesovsky

Flat 5, 94 Longley Road,

SW17 9LH London, UK

AMENDMENT TO EMPLOYMENT CONTRACT

Dear Cassi,

I am writing to confirm that the following terms will apply to your contract of employment dated February 28th, 2023, which started on the 1st June 2023. The terms and conditions set forth herein, aim to provide additional financial protection to you, Cassi Blesovsky in the event of company insolvency. This amendment to your contract is effective from July 1st 2024.

"1. Addition of Clause for Financial Protection:

1.1 In the event of insolvency proceedings concerning our company, as the AGS guarantee (French Salary Guarantee Fund) covers only employees who are seconded or expatriated to a third country, and since your work does not qualify under these definitions, and no equivalent Salary Guarantee Fund exists in the UK, you would not be covered in the unfortunate event of company insolvency.

1.2 Given this situation and our commitment to ensuring your financial security, we inform you that, in the absence of a protection scheme applicable to your case, we will provide you with a settlement payment of £20,000 (twenty thousand pounds), hereafter named the "Settlement Payment". This payment is intended to offer you a measure of financial protection in the event that the business ceases operations.

1.3 Please note that this Settlement Payment will be payable only if the company undergoes insolvency proceedings and ceases operations. This Settlement Payment is intended to supplement, rather than replace, any other end-of-contract entitlements. It will be paid in addition to any notice period compensation and holiday pay in lieu. The Settlement Payment will be issued on the date that the Company formally ceases operations due to insolvency proceedings.

1.4 We are confident that this provision will help mitigate the financial impact that may arise under such circumstances.

1.5 The Settlement Payment is intended to be paid tax-free to the extent permissible under UK law, and the Company will take reasonable steps to ensure that the payment is structured and treated in a way that qualifies for tax exemption under applicable UK tax laws.

2. No Other Amendments & Entire Agreement:

2.1 Except as expressly amended by this Amendment, all terms and conditions of the Employment Contract shall remain in full force and effect.

2.2 This Amendment, together with the Employment Contract, constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements and understandings, whether written or oral, relating to such subject matter."

This Amendment is effective as of the date first above written.

This certificate is electronically signed by a process conferring the same legal value as a handwritten signature.

EMPLOYER

Cédric MONTET
CEO at api.video

DocuSigned by:

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EMPLOYEE

Cassi Blesovsky
Finance Dorexror

Signed by:

C289A1351F1B45F...

Date: July 1st 2024

Date: 24 July 2024